

**MINUTES OF THE  
WASHOE COUNTY SCHOOL DISTRICT (WCSD)  
OTHER POST-EMPLOYMENT BENEFITS (OPEB)  
BOARD OF TRUSTEES MEETING  
January 28, 2021**

**1. OPENING ITEMS**

**1.01 CALL TO ORDER**

The meeting of the Washoe County School District Other Post-Employment Benefits (OPEB) Board of Trustees was called to order on Wednesday, October 28, 2020 at 3:05pm (remote via Zoom).

**1.02 ROLL CALL**

PRESENT: Chairman Mark Mathers, Gordon Salas

**1.03 PUBLIC COMMENT**

There was no response to the call for public comment.

**1.04 ACTION TO APPROVE THE AGENDA**

**On Motion by Gordon Salas, second by Fran McGregor, the OPEB Trustees Committee approved the agenda as presented.**

(Yea: Gordon Salas, Fran McGregor, Mark Mathers. Final Resolution: Motion Carries 3-0)

**2. DISCUSSION, PRESENTATION AND ACTION ITEMS**

**2.01 ACTION TO APPROVE THE Minutes from the October 28, 2020 OPEB Meeting**

**On Motion by Gordon Salas, second by Mark Mathers, the OPEB Trustees Committee approved the minutes as presented.**

(Yea: Gordon Salas, Mark Mathers. Motion Carries 2-0 and 1 abstention)

**2.02 INFORMATION AND DISCUSSION** Presentation of orientation materials for the orientation of the OPEB Trust for new OPEB Trustee Committee members.

Mark Mathers led the discussion explaining the duties, authority, and powers of committee members.

**2.03 INFORMATION AND DISCUSSION** Presentation of orientation materials regarding Nevada Open Meeting Law for new OPEB Trustee Committee members.

Mark Mathers led the discussion and provided a summary of the guidance provided by the Washoe County School District's Office of the General Counsel.

**2.04 PRESENTATION AND DISCUSSION OF THE** quarterly public employee retirement system (PERS) retirement benefits investment fund (RBIF) report, for the period ended September 30, 2020.

Robert Carson led the discussion about the fiscal year to date return and the distribution of the investments among the different markets and noted a \$7 million gain since the beginning of fiscal year.

**2.05** PRESENTATION AND DISCUSSION OF THE OPEB Trust Fund FY2021 1<sup>st</sup> Quarter Financial Statements, for the period ending September 30, 2020.

Robert Carson presented the financial statements from the first quarter of FY 2021. The target allocation didn't change, and the actual allocation is very close to the target.

### **3. CLOSING ITEMS**

**3.04** Announcement of Next Meeting: TBD

**3.05** No public comments

**3.06** Meeting adjourned 3:52 pm